

Managing Director Decision Notice



In accordance with Rule 26.22 of the Constitution the Managing Director (having carried out a prior risk assessment) made the decision to hold the Audit Committee meeting on 13th January 2022 virtually.

The following decision was made in accordance with emergency powers granted to the Managing Director to implement the decisions made at that Audit Committee meeting in consultation with Councillors Rankin, Battley, K Beaney, Sinden and Chowney.

The reasons for the decisions are set out in the Audit Committee minutes for that date.

Item 1

Report: Draft Treasury Management, Annual Investment Strategy and Capital Strategy 2022/23

Report Author: Peter Grace, Assistant Director, Financial Services and Revenues (Chief Finance Officer)

Decision Type: Regulatory Committee

Decision:

Audit Committee recommends to Cabinet and full Council that:

A. The Council approve the Treasury Management Strategy, Minimum Revenue Provision (MRP) Policy, Annual investment Strategy and the Capital Strategy.

B. The strategies listed are updated as necessary during 2022/23 in the light changing and emerging risks and the Council's evolving future expenditure plans.

C. The Financial Rules and the Financial Operating Procedures of the Council are reviewed and revised as necessary to meet the requirements of the Code of Practice.



The Councillors present voted to approve the recommendations in the report by 4 votes in favour, to 1 against.

Item 2

Report: Chief Auditor's Summary Audit and Risk Report

Report Author: Tom Davies, Chief Auditor

Decision Type: Regulatory Committee

Decision:

- 1. That the Audit Committee accepts the report.**

The Councillors present voted unanimously in favour to approve the recommendations in the report.

Signed



Jane Hartnell
Managing Director
Hastings Borough Council